

2014-2015 ANNUAL REPORT

It takes the community
to **leave a legacy**



COMMUNITY FOUNDATION
for Palm Beach and Martin Counties

Your Philanthropy
Our Community
Better Together



Mission Statement

To facilitate informed philanthropy and together, with our donors, serve as the catalyst for building vibrant communities.

Letter from the **PRESIDENT**

Every year we strive to be the community's foundation – a place where our donors' philanthropic visions become reality, and where we work to improve life in Palm Beach and Martin counties. As we celebrated our 43rd anniversary this year, we had ample opportunity to reflect on that mission while continuing to press forward with new efforts to enhance our community.

Our region in southeast Florida is expansive. Palm Beach County alone houses 38 cities and Martin County encompasses 13. Our community has many needs, but it also has generous, resourceful people working to make life better.

Philanthropy is a community investment. Whether you are concerned about literacy, access to healthy food, the environment or support for the arts – whatever causes you care about most deeply – there are effective organizations engaged in finding solutions.

This year our donors have been remarkably generous, enabling us to award over \$9.9 million in grants and scholarships for an incredible total of \$120 million awarded in our 43-year history. 19 new funds were established this year, bringing our total assets to \$160 million. We also raised \$3.3 million in a single day for our local nonprofits in the second annual Great Give. This kind of impact on our community is only possible through the generosity of donors like you who are connected by their passion for making a difference.

Thank you to the entire community for your support this year. I am excited about the future, and I look forward to working with you to make your philanthropic dreams and aspirations a reality. The Community Foundation is here to build a stronger region, now and forever. Contact me anytime at (561) 340-4502 or bhurlburt@cfpbmc.org.



Bradley Hurlburt
President & CEO



Highlights from the Year

Total Assets:
\$160 Million

Total Grants Awarded:
\$9.92 Million

Total Gifts Received:
1,444

New Funds: **19**

Total Number of Funds:
**Over 300
and growing!**

Cumulative
Grants Since Inception:
\$120 Million

We are
Palm Beach and
Martin Counties'
community
foundation.

We have a deep
knowledge and
understanding
of the needs of
the community.

We make it
easy for donors
to help others.

- We are led by a diverse board of community leaders who manage charitable funds for more than 300 like-minded, local individuals, families, businesses and nonprofits connected by their passion for making a difference.
- We have a 43-year history of community leadership, and together with our donors and fund holders, we have awarded \$120 million in grants and scholarships – making us one of the largest grant makers in the region.
- We are one of the largest community foundations in Florida, and one of more than 700 across the country.
- We engage in 'community building' by providing grants and scholarships to meet our community's critical needs and to improve the quality of life of our residents – both now and in the future.
- We are 'building community' by fostering collaborative relationships and facilitating conversations that address emerging challenges in Palm Beach and Martin counties.
- We promote philanthropy as a community investment, and we work to grow charitable giving to all nonprofits in the region.
- For more than 40 years, we have been the bridge that connects donors to the issues and causes they care about, and to the people in our community who need them most.
- We offer personalized, flexible giving options for individuals, families and businesses that help them achieve their philanthropic goals in a meaningful and effective way.
- We organize our donors' philanthropy and simplify record-keeping – one donation to a fund at the Foundation allows giving to multiple nonprofits over time with one receipt for the IRS. Our donors can even make grants easily through our website.

Letter from the **CHAIRMAN**

For nearly half a century, the Community Foundation has had the honor and privilege of helping hundreds of individual and corporate donors frame their charitable goals, and over time, their philanthropic legacies. We are leaders in philanthropy, led by a diverse board of community leaders.

We believe we can do even more through cooperation and collaboration. There is greater power in partnerships, as seen by the second year success of collaborating with United Way of Palm Beach County and United Way of Martin County to host our annual giving day, Great Give.


We believe in the power of endowment. This next year, we embark on a new endowment challenge for arts and cultural groups in our region – earmarking \$250,000 in grants to encourage as many as 10 organizations to set up endowments with the Foundation.

We believe in making an impact. Strong nonprofits are vital to the health of our community, because the need for help never stops. Through investing our donors' funds to maximize community returns, we collectively reap a wealth of positive change.

We believe in wise and prudent stewardship. In addition to ensuring impact, donors can be confident that when they open a fund, it is managed by some of the finest advisors in the United States. We continue to be disciplined shepherds of our investments, keenly aware that it is more important than ever to be wise stewards of the assets provided by our donors.

The Board of Directors and I greatly appreciate the generous support our donors have provided throughout the years in sharing their legacy with our community. As always, we remain grateful for the trust placed in the Foundation. We will continue to help our community effectively and meaningfully direct its resources generously toward others with the highest degree of integrity.

We do it because it matters, and because we believe in the people – and the potential – of Palm Beach and Martin counties. Thank you for sharing in this legacy of philanthropy.



J.B. Murray
Chairman of the Board

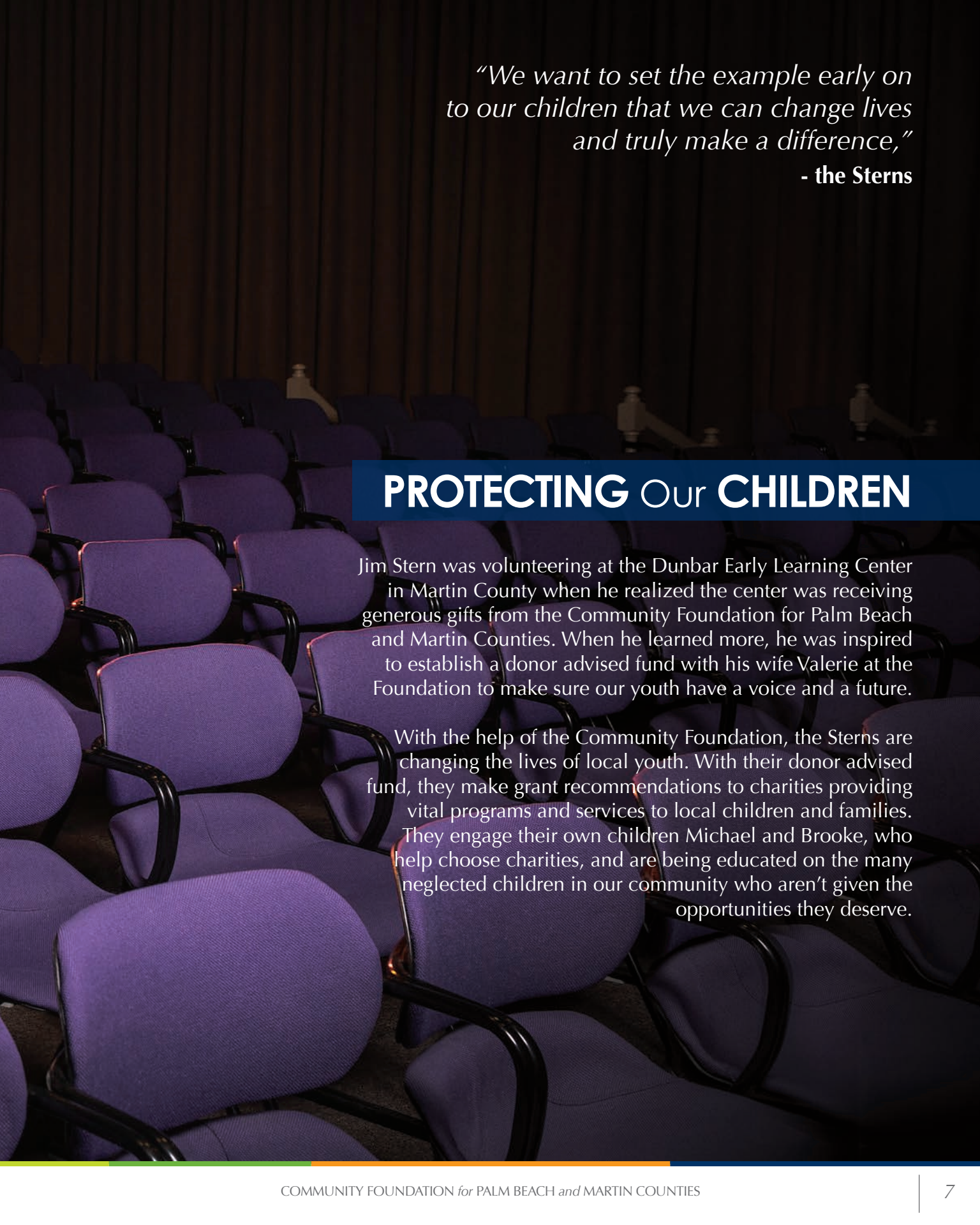


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*new as of July 1, 2015





*"We want to set the example early on
to our children that we can change lives
and truly make a difference,"*
- the Sterns

PROTECTING Our CHILDREN

Jim Stern was volunteering at the Dunbar Early Learning Center in Martin County when he realized the center was receiving generous gifts from the Community Foundation for Palm Beach and Martin Counties. When he learned more, he was inspired to establish a donor advised fund with his wife Valerie at the Foundation to make sure our youth have a voice and a future.

With the help of the Community Foundation, the Sterns are changing the lives of local youth. With their donor advised fund, they make grant recommendations to charities providing vital programs and services to local children and families. They engage their own children Michael and Brooke, who help choose charities, and are being educated on the many neglected children in our community who aren't given the opportunities they deserve.



STRENGTHENING Our NONPROFITS

Executive director Rich Anderson knows Peggy Adams Animal Rescue League's endowment fund at the Community Foundation helps sustain their mission of caring for and protecting animals - forever. Connecting with the Foundation and establishing Peggy Adams' endowment fund was an immediate priority for this CEO.

An endowment fund at the Community Foundation creates a permanent income stream for their organization and grows over time, so Peggy Adams can focus on its mission to provide shelter to lost, homeless and unwanted animals, to spay and neuter and provide medical services for companion animals, and to care for, protect, and find quality homes for homeless and neglected companion animals.

Individual donors can also give directly to the fund today or through their will, helping strengthen the Rescue League's future and contribute to its financial strength.

Peggy Adams Animal Rescue League is just one example of a charitable organization that receives support from the Community Foundation, where we help build healthy and vibrant communities.

OUR FUNDS

19 New funds this year

- Inger and H. Loy Anderson Jr. Foundation Fund
- Barrat Family Fund
- Big Dan's Big Give Fund
- Boys & Girls Clubs of Palm Beach County Great Futures Fund
- Nicholas and Briggs Coleman Fund
- The Rembert T. Cribb Family Fund
- Cummings Rafferty Family Fund
- Julie F. and Peter D. Cummings Fund
- The Joseph DaCorte Fund
- The Willard D. Donnelley Endowment Fund
- The Durkin Family Fund
- Jeffrey Gutin Fund
- Matthew Jensen Memorial Fund
- MacGuire Family Fund
- Philip Maslowe Orphanage/Educational Fund
- The Morgan Family Fund
- The Rodgers Family Foundation Fund
- Douglas Stockham Fund

- 211 Palm Beach Treasure Coast Endowment Fund
- Helen Harting Abell Fund
- Sheldon B. Ackerman Fund
- The Acorn Fund
- Advisors for Philanthropic Impact Fund
- Albert and Marjorie Alfus Fund
- Dwight and Lyona Allison Fund for Administrative Endowment
- Lyona and Dwight L. Allison, Jr. Fund

- ALS Awareness and Education Fund
- Americans For Recovery Fund
- Inger and H. Loy Anderson Jr. Foundation Fund
- John S. Atwater Memorial Scholarship Fund
- Matthew James Audin Memorial Scholarship Fund
- Bailey Stein Fund
- Henry and Mildred Baldwin Memorial Endowment Fund

- Bank of America Minority Student Scholarship Fund
- Barnett-Merrill Family Fund
- Barrat Family Fund
- Laurence E. Barreca Fund
- Laurence E. Barreca Scholarship Fund
- Baskies Family Fund
- Edward T. Bedford Foundation Scholarship Fund
- William E. Benjamin, II Fund
- Maura and William Benjamin Scholarship Fund
- William E. Benjamin, II Unrestricted Fund Bennett/Darwin Family Scholarship Fund
- Thomas William Bennett Memorial Scholarship Fund
- Big Dan's Big Give Fund
- John H. Birdsall Family Fund
- Lisa Bjork Memorial Scholarship
- George W. Blabon, III Endowed Fund
- Thomas H. Blash and Martha Blash Research Fund
- Walter & Adi Blum Scholarship Fund
- Helen and Bob Bodington Fund
- The Sorrel Ross Bollet Endowment Fund
- Gina Auditore Boner Memorial Scholarship Fund
- Boone Horticultural Scholarship Fund
- Mary R. and William C. Bowden Fund
- Boys and Girls Clubs of Palm Beach County Great Futures Fund
- Briggs-Trimble Family Charitable Fund
- Harry and Bertha Bronstein Memorial Scholarship Fund
- Dr. William J. Bryant Family Fund
- Robert A. Butler Estate and Dr. Richard H. Butler Fund
- Mary Beth and Jack Callahan Fund
- Cardinals-Marlins Fund
- The Chairman's Fund



- Chapin/Kiefer Family Fund
- Allen C. Clark Memorial Scholarship Fund
- Irene Gibson Clay Scholarship Fund
- Frank and Marie Cleary Memorial Scholarship Fund
- Julian and Eunice S. Cohen Fund
- Julian and Eunice S. Cohen Scholarship Fund
- Coleman Family Fund
- Nicholas and Briggs Coleman Fund
- Bradley and Carol Collins Fund
- Bradley Collins Memorial Scholarship Fund
- Colonial Bank Scholarship Fund
- Community Fund to End Homelessness in Palm Beach County
- Community Garden Green Fund
- Community Impact Fund
- Community Scholarship Fund
- Mark W. Cook Fund
- Christopher N. Coppola Scholarship Fund
- Ingebord Crede Memorial Scholarship Fund
- The Rembert T. Cribb Family Fund
- Cuban Scholarship Fund
- Cummings Rafferty Family Fund
- Julie F. & Peter D. Cummings Fund
- The Joseph DaCorte Fund
- Don Dahlberg Memorial Scholarship Fund
- James & Judy Daleen Fund
- Terry Darby Memorial Scholarship Fund
- Elaine and Dave Darwin Fund
- Dr. Sidney Davidson Nursing Scholarship Fund
- James H. Davis Memorial Scholarship Fund
- The de Peyster Family Fund
- Margo and Ashton de Peyster Fund
- Delray Beach Playhouse Ernest G. Simon Scholarship Fund
- Don Donahue Fund
- The Willard D. Donnelley Endowment Fund
- The Dreyfoos Fund
- Rebecca Walter Dunn Fund
- The Durkin Family Fund
- Early Learning Coalition of Palm Beach County Fund
- Early Childhood Education Fund
- Easter Seals Palm Beach, Martin and St. Lucie Fund
- Ellen Beth Eddleman Memorial Scholarship Fund
- George and Wilma Elmore Fund
- The Environmental Fund
- Families First of Palm Beach County Foundation, Inc.
- Ruth Lewis Farkas Fund
- H. David Faust Memorial Scholarship Fund
- The Nettie Spiro Finkle Scholarship Fund
- First Bank and Trust of Indiantown Directors Memorial Scholarship Fund
- Mary D. Fisher Fund
- Flah Family Foundation for Childhood Trauma
- Cristina H. Flanagan Fund
- Florida Council on Economic Education Fund
- Kathryn Fox Fund
- Ernest Frank Scholarship Fund Created in Memory of Arlene Fulton Hammond
- Frisbie Family Fund
- Funston Family Fund
- Galadriel Peace Fund
- Galadriel Peace Fund II
- Gale Academic Leadership Endowment Fund
- Katherine and Richard Garlington Fund
- Robert P. and Marilyn W. Gatewood Fund for Children
- Fran Gay Memorial Scholarship Fund
- John Giba Youth Leadership Fund
- The Gingras Family Fund
- Gionfriddo Health Education Fund
- Giuffrida Family Fund
- Patrick J. and Jody H. Gleason Environmental Fund
- Robert Glenn Stern Scholarship Fund
- Scott R. Goering Legacy Fund
- Mary Jane Grant Fund
- Richard and Helen Grant Fund
- The Gratitude Fund
- The Gubelmann Family Foundation Scholarship Fund
- Gurto Family Fund
- Jeffrey Gutin Fund
- Jane and Gene Guttman Fund
- Robert D. Handley Memorial Scholarship Fund
- Hardrives of Delray, Inc. Fund
- J. Ira and Nicki Harris Fund
- Harrington Scholarship Fund for Martin County
- Rita Dee Hassenfeld Fund
- Andrew Hatfield Scholarship Fund
- Kathy Heming Scholarship Fund
- T.M. Henry Family Fund
- Heather and Patrick Henry Scholarship Fund
- The Heston Fund
- J. Peter Hoffman Memorial \ Scholarship Fund
- Phyllis Hopman Arts and Culture Fund
- Ray Howland Scholarship Fund
- The Hurlburt Family Fund
- Frank P. Husvar Memorial Scholarship Fund
- Impact 100 Palm Beach County
- The Jackson Family Foundation Fund
- Robert and Deborah Jacobson Scholarship Fund
- The Freddie Stebbins and James Julius Jefferson Family Fund
- Matthew Jensen Memorial Fund
- R. Bruce Jones Memorial Scholarship Fund established by the Sugar Cane Growers Cooperations of Florida
- K2 KIDS
- Alfred and Elizabeth Kay Memorial Fund

Funds list continued on page 14

OUR FUNDS

Funds list continued from page 13

- Thomas F. Kearney Memorial Scholarship Fund
- The Kirkwood Fund
- Dixie Kirsch Family Foundation Fund
- H. Kirsch Family Foundation Fund
- Ilse Klassen Fund
- Danny Knichel Memorial Scholarship Fund
- Sunny and Bonnie Knickerbocker Fund
- John S. and James L. Knight Foundation Fund
- Abby Gelles Knott Fund
- Robert P. Koch Memorial Scholarship Fund
- William F. Koch, Jr. Fund
- Ryan Kollmer Memorial Scholarship Fund
- Kraus-Jeveli Family Fund
- Laura E. and Wilbur J. Kupfrian Family Foundation Fund
- Devon Kurlander Memorial Fund
- Judy Lake Memorial Fund
- Landon Fund
- The Leadership Fund
- Richard G. Lepeska Fund
- George and Arlene F. Lepeska Scholarship Fund
- Lottie French Lewis Fund
- Stefanie Liberti Memorial Scholarship Fund
- Marcelle Hull Littell Loblolly Scholarship Fund
- Lorenzini Family Fund
- Inez Peppers Lovett and Charlie Ellington Scholarship Fund
- Paul L. MacAnaney Memorial Scholarship Fund
- John D. and Catherine T. MacArthur Fund
- The Macfarland Philanthropic Fund
- MacGuire Family Fund
- Honorable Eva W. Mack, First Black Mayor of West Palm Beach, Scholarship Fund
- Daniel J. Mahoney, Jr. Fund
- Mickey Mandelblatt Memorial Scholarship Fund
- Mariner Sands Chapel Fund
- C. Charles Marran Charitable Fund
- Marie Graber Martens Fund
- Philip Maslowe Orphanage/Educational Fund
- William Morrison Matthews Fund
- Michael Flagler Matthews Sports Education Fund
- Jordan Camino Evert McCracken Memorial Fund
- Michelle McGann Fund
- Thomas Ladue McGinty Memorial Environmental Fund
- Allan J. McIntosh Fund
- Esther Sheehy McShurley Scholarship Fund
- Alma Lu Meerdink Fund
- Nicholas Megrath Scholarship Fund
- Adele Wells Meyer Memorial Scholarship Fund
- Sydelle F. and Arthur I. Meyer Scholarship Fund
- Courtlandt and Gina Miller Scholarship Fund
- Joyce Lanier Milner Fund
- Matthew "Bump" Mitchell/Sun-Sentinel Scholarship Fund
- Helen Powers Monahan Fund
- Stella Monchick-West Hospice Educational Fund
- Mordes Family Foundation Fund
- The Morgan Family Fund
- Morris Family Fund
- Morse Hill Foundation Palm Beach Donor Advised Fund
- Jennifer Morton Fund
- Mosaic Fund
- Harding Mott, Sr./US Sugar Corp Training for Excellence Fund
- Norman and Sarah Murphy Fund
- John T. Murray, M.D. Children's Health Fund
- The Murray Family Fund
- Dr. William and Nancy Earnhart Fund
- Jon M. Napierkowski Memorial Scholarship Fund
- Mabry M. Noxon Scholarship Fund
- Perry-Belle and Phillip D. O'Connell Pioneer Fund
- Phillip D. O'Connell, Sr. Memorial Scholarship Fund
- Olivia Foundation Fund
- Nan Ourisman Fund
- Denise Lynne Padgett Scholarship Fund
- Palm Beach Chamber of Commerce Business Scholarship Fund
- Palm Beach Kennel Club Scholarship Fund
- Palm Beach Newspapers Scholarship Fund
- PBC Society of Plastic & Reconstructive Surgeons, Inc. Scholarship Fund
- The Paradise Fund
- Parmet Fund
- Stephen Madry Peck, Jr. Memorial Scholarship Fund
- Peggy Adams Animal Rescue League Endowment Fund
- Anna Marie Peterson Fund
- Mary and Robert Pew Public Education Fund
- Helen Powers Monahan Scholarship Fund
- Betty S. Price Fund
- The Nick Price Fund
- Colonel Karl V. Price Lake Worth Community High School Air Froce Jr. ROTC Scholarship Fund
- The Reuter Scholarship Fund
- Ritter Family Fund
- The Rodgers Family Foundation Fund
- Gwen Baker Rodgers Memorial Fund
- Marion Rossiter-Smith Fund
- Sadler/Hull Donor Advised Fund
- Safety Net Fund
- St. Mary's Extended Education Fund
- Lawrence A. Sanders Fund to Promote Literacy



- Lawrence A. Sanders Scholarship Fund for Creative Writing
- Kim Love Sartory Scholarship Fund
- Theodore Satter Memorial Scholarship Fund
- Leah G. Schad Memorial Scholarship Fund
- Charles and Catherine Schmidt Fund
- Schramm-Brown Fund
- Kyle Fredrik Schuemann Scholarship Fund
- Claire B. Schultz Memorial Scholarship Fund
- David C. Scott Fund
- David C. Scott Fund for ALS Research Fund
- Jo Ann and Edward Sears Endowed Fund
- Jo Ann and Edward Sears Fund
- Sharma Family Fund
- Pundit Mulchand and Janki Devi Sharma Scholarship Fund
- Peter Jay Sharp Foundation Scholarship Fund for Conservation/ Environment Studies
- Tara Sheridan Scholarship Fund
- Allan E. and Carol T. Shore Fund
- Myrna Abelman Siegel Scholarship Fund
- Mary B. Silk Memorial Fund
- Silver Family Fund
- Bickley F. and Russell G. Simpson Fund
- Dan Smith Dairy Scholarship Fund
- James R. and Gladys R. Smith Fund
- Eliot and Ruth Snider Fund
- Edward W. Snowdon and Lee Hill Snowdon Fund
- Beverly Sommer Scholarship Fund
- Lance Corporal Ryan J. Sorensen, USMC Liberty Scholarship Fund
- Squire, Sanders & Dempsey L.L.P. Administrative Endowment Fund
- Squire, Sanders & Dempsey L.L.P. Stautberg Family Fund
- James Stern Family Foundation Fund
- Ann E. Stewart Memorial Scholarship Fund
- Charles T. and Patricia Carry Stewart Fund
- Stiller Family Foundation Fund
- Douglas Stockham Fund
- Richard and Lesley Stone Family Fund
- The Hans and Mary Stratmann Fund
- Susan R. & John W. Sullivan Fund for Martin County
- Sunburst Foundation Community Scholarship Fund
- Jack Taylor Fund for Abused and Neglected Children Fund
- Arthur C. Tilley Memorial Scholarship Fund
- Toppel Family Fund
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- Trimble Scholarship for Martin County Fund
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- Williamson Pioneer Fund
- Cliff Williams Youth Recreation Fund
- Ralph O. Wood Memorial Scholarship Fund
- Dave Yanis Scholarship Fund
- Robert Yates Charitable Fund
- Youth Music Fund for Conserving Classical Music Education Inspired by Alice Pyle Walker Maxey
- Joseph Zimmerman Charitable Foundation Fund
- R. J. Zuckerberg Palm Beach Fund



The goal of the Community Foundation
for Palm Beach and Martin Counties is to
ensure that the charitable dollars entrusted
to us are available to the community
– **forever.**

ANNUAL Supporters

\$100,000+

- Tsunami Foundation - Anson & Debra Beard, Jr.

\$50,000 to \$99,999

- Anonymous Donor
- R. J. Zuckerberg Palm Beach Fund

\$25,000 to \$49,999

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\$500 to \$999

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THE LEGACY SOCIETY

The Legacy Society recognizes those donors who have included the Community Foundation in their planned and estate gifts. Through their thoughtful generosity, these donors have created a legacy to ensure the future vitality of our community.



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Anonymous (10)

SUPPORTING Organizations

The Mary and Robert Pew Public Education Fund

A Supporting Organization of the Community Foundation for Palm Beach and Martin Counties

The Mary and Robert Pew Public Education Fund is making a difference in public education.

The late Robert and Mary Pew of North Palm Beach, Florida and Grand Rapids, Michigan established the Mary and Robert Pew Public Education Fund to positively impact the lives of economically disadvantaged children through developing, testing and implementing new strategies for learning in classrooms, schools and neighborhoods and to support educational enrichment programs unavailable as part of the regular curriculum.

Believing that principal leadership and skilled teachers makes the most critical difference in improving academic achievement, the Fund works with teachers, principals and administrators to increase achievement for economically disadvantaged students attending public schools.

The majority of the Fund's work is targeted at elementary schools that serve student populations in which 85% or more qualify for free or reduced-rate lunches.

This year the Mary and Robert Pew Public Education Fund awarded a total of \$1.4 million in grants. Over \$25 million has been awarded from the fund since its inception in 1998, impacting thousands of students, teachers and administrators.

The Community Foundation administers the fund and is proud to support the Mary and Robert Pew Education Fund in its important work.

Pew Board of Trustees

Lawrence J. Miller
David G. Ober
John E. Pew
Stephanie Pew
Caroline B. Sory
Christopher Storkerson
Royall Victor III
Kate P. Wolters

Louise P. Grant - Executive Director



Grants From the Mary and Robert Pew Public Education Fund This Year:

- Pew Education Fund This Year:
- Belle Glade Elementary School
- Belvedere Elementary School
- Berkshire Elementary School
- Boynton Beach Community High School
- Diamond View Elementary School
- Education Foundation of Palm Beach County
- Forest Hill Elementary School
- Glade View Elementary School
- Greenacres Elementary School
- Highland Elementary School
- K.E. Cunningham/ Canal Point Elementary School
- Max Planck Florida Corporation
- Meadow Park Elementary School
- Melaleuca Elementary School
- North Grade Elementary School
- Port Salerno Elementary School
- School District of Palm Beach County
- South Grade Elementary School
- The Conservatory School at North Palm Beach
- University of Florida Foundation
- West Gate Elementary School

Supporting organizations are a tax-wise alternative to private foundations. They are far less restrictive than private foundations (for example, no annual payout requirement) and the Community Foundation handles all of the administrative oversight including the IRS-mandated tax returns and annual audits. Donors with supporting organizations appreciate being relieved of the requirements and reporting that come with a private foundation, so that they can better enjoy the satisfaction of giving back.

PROFESSIONAL Advisors

There is no shortage of people in Palm Beach and Martin Counties who care deeply about our community. If you are a professional advisor, you have both the privilege and challenge of helping your clients achieve their philanthropic goals. The Community Foundation for Palm Beach and Martin Counties is here to help.

We understand the valuable role an advisor plays in a donor's charitable giving, and that's why we work closely with a regional network of accomplished professionals with expertise in tax law, estate planning, accounting, wealth management, and financial planning.

Our role is to provide the philanthropic knowledge and insight that helps advisors serve the needs of client families in their quest to realize their philanthropic intentions. Whether your client wants to make an immediate philanthropic impact or is intent on leaving a legacy, we have a team of philanthropic professionals ready to assist you in identifying the best options.

Your clients who give through the Community Foundation receive personalized service, have access to the expertise of our knowledgeable staff, and benefit from sound investment strategies. We do this all with an understanding and respect for the relationships that have been cultivated between professional advisors and their clients.

Benefits of working with the Community Foundation:

- We offer guidance on strategies to support a client's charitable goals.
- We provide resources to educate clients about community needs.
- We offer clients an efficient way to centralize their charitable giving and recommend grants to nonprofit organizations.
- We offer vehicles for clients to gift different types of charitable assets.



Bob Dunkin was instrumental in setting up an endowment fund for Boys & Girls Clubs of Palm Beach County as their Foundation board chairman. Every mission begins with a plan, and establishing an endowment fund ensures nonprofits like Boys & Girls Clubs can sustain their mission of helping others – **forever.**

Above: Bob Dunkin, Senior Vice President/Private Client Advisor at U.S. Trust. Foundation Board Chair at Boys & Girls Clubs of Palm Beach County

Check out the Advisor Resources section on our website. We have a complete tax update service for CPAs, attorneys, CLUs, CFPs, ChFCs and trust officers. Call Danielle Cameron at 561.340.4503 for more information.

FINANCIAL Overview

The Community Foundation holds itself to high standards of financial management and transparency and operates efficiently for the interest of our community.

The Audit Committee, together with the Foundation's management and staff ensures rigorous financial controls and high administrative standards.

The Foundation's audited financial statements for 2014-2015 are presented below. We worked closely with our independent auditors, Holyfield & Thomas, LLC, to meet our objective and provide an accurate representation of the Foundation's stability as an organization.

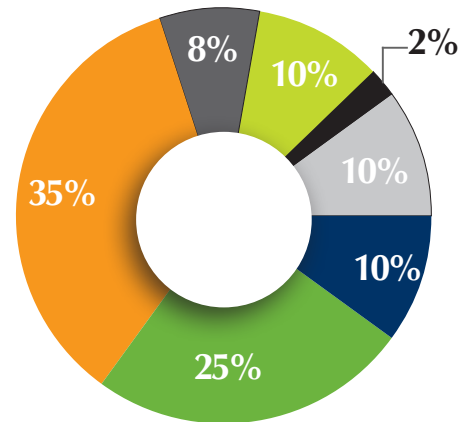
STATEMENT OF FINANCIAL POSITION as of June 30

Assets	2015	2014
Cash and Cash Equivalents	3,374,282	3,473,215
Contributions and Bequest Receivable	76,983	497,368
Prepaid Expenses and Other Assets	301,524	319,934
Investments	148,466,154	157,325,140
Land, Building and Equipment, Net	8,071,098	8,332,100
Total Assets	160,290,041	169,947,757
Liabilities & Net Assets		
Accounts Payable and Accrued Expenses	906,763	814,357
Grants and Scholarships Payable	7,153,434	7,114,479
Interest Rate Swap	0	207,549
Bond Issue Payable	6,900,000	10,900,000
Total Liabilities	14,960,197	19,036,385
Net Assets	145,329,845	150,911,372
Total Liabilities & Net Assets	160,290,041	169,947,757

STATEMENT OF ACTIVITY as of June 30

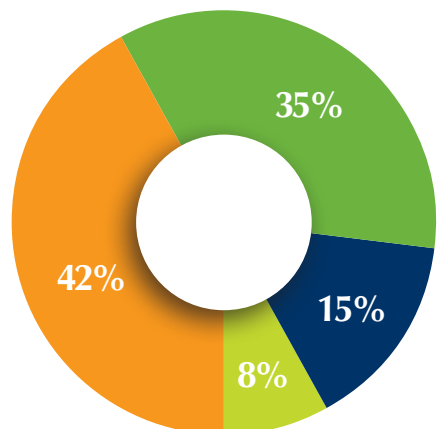
Revenues	2015	2014
Contributions, Grants and Pledges	7,475,748	5,558,234
Investment Income	(1,069,751)	22,315,800
Rental and Other Income	246,632	269,787
Other Gain (Loss)	207,549	393,836
Total Revenues	6,860,178	28,537,657
Expenses		
Grants, Net of Cancellations and Returns	9,353,073	8,801,662
Programs and Support Services	3,088,632	2,959,759
Total Grants, Programs & Support Services	12,441,705	11,761,421
Change in Net Assets	(5,581,527)	16,776,236
Net Assets at Beginning of Year	150,911,372	134,135,136
Net Assets at End of Year	145,329,845	150,911,372

ASSETS BY FUND TYPES



Unrestricted	\$13,930,085
Donor Advised	\$51,341,184
Field of Interest Supporting	\$36,970,813
Organization	\$11,493,136
Scholarship	\$14,570,888
Designated	\$3,149,386
Special Purpose	\$13,874,352

GRANTS BY FUND TYPES



Restricted	\$4,174,559
Field of Interest	\$3,465,295
Scholarship	\$1,476,457
Unrestricted	\$803,602

Ways To GIVE

The types of funds we offer:

- **Donor Advised Fund:** Donors make grant recommendations to charities of their choice; we vet the nonprofits, write the checks and handle the reporting.
- **Community Impact Fund:** For visionary donors who want their philanthropy to continue after their lifetime and want their gift to meet the needs of generations to come. Our team of experts will make annual grants to address community issues.
- **Field of Interest Fund:** For donors who have a particular area of charitable interest. They name the area, and then we go to work researching and preparing a grant spending plan in that field.
- **Designated Fund:** For donors firmly committed to supporting specific charities. The donor names the charity or charities they'd like to benefit; we take care of the investments and regularly make grants to the charities named.
- **Scholarship Fund:** For donors who want to help local students achieve the dream of a college education; these funds often memorialize a loved one.
- **Agency Endowment Fund:** A fund managed by the Foundation on behalf of a local nonprofit. The nonprofit receives annual distributions for unrestricted use and a permanent source of income.

Other ways to give:

- **Deferred Gift:** Donors can set up a fund through a deferred giving arrangement. A key feature of many estate plans is a tax advantage to the donor now for the commitment of a charitable gift later.
- **Bequest:** After providing for personal bequests, donors may include provisions for setting up a fund or add to one already established. They may pay lower estate taxes while ensuring that the charitable work they care about is carried on.
- **Annual Support:** Donations to the Community Foundation strengthens our ability to tackle critical issues, develop solutions and provide services to the people and organizations in our community.

Investment Committee

Anson M. Beard, Jr. – Chair
Roy J. Zuckerberg
Ray Celedinas
J. Ira Harris
William M. Matthews
Peter Matwiczuk
Eliot I. Snider
Douglas A. Stockham

Finance Committee

Steven A. Templeton - Chair
Anson M. Beard, Jr.
Ray Celedinas
George Elmore
Andrew Kushner
Peter Matwiczuk
Lisa M. Morgan

Audit Committee

Christopher Storkerson, Chair
Sherry S. Barrat
George T. Elmore
Dennis P. Gallon
Andrew Kushner

INVESTMENT Overview



Anson M. Beard, Jr.
Advisory Director,
Morgan Stanley & Co.
Investment Committee Chair

INVESTMENT MANAGEMENT

The Foundation's investment management goals are to ensure charitable dollars entrusted to us are available in perpetuity while maximizing dollars available for grant-making. A well-diversified investment strategy enables the Foundation to meet these goals.

Our investments are strategically managed by the Investment Committee based on an indefinite time horizon that extends beyond normal market cycles.

The use of a spending policy ensures that charitable funds are protected for the future while having the most impact today. The Board sets each year's spending rate. The 2015 spending rate was 5%.

The Foundation offers a long term pool, an intermediate pool and a short term pool. Investments in various pools are reflective of both long term perspective and grant-making needs of the funds. We allow donors to select the option that best matches the time horizon of their charitable giving plans.

INVESTMENT OVERSIGHT

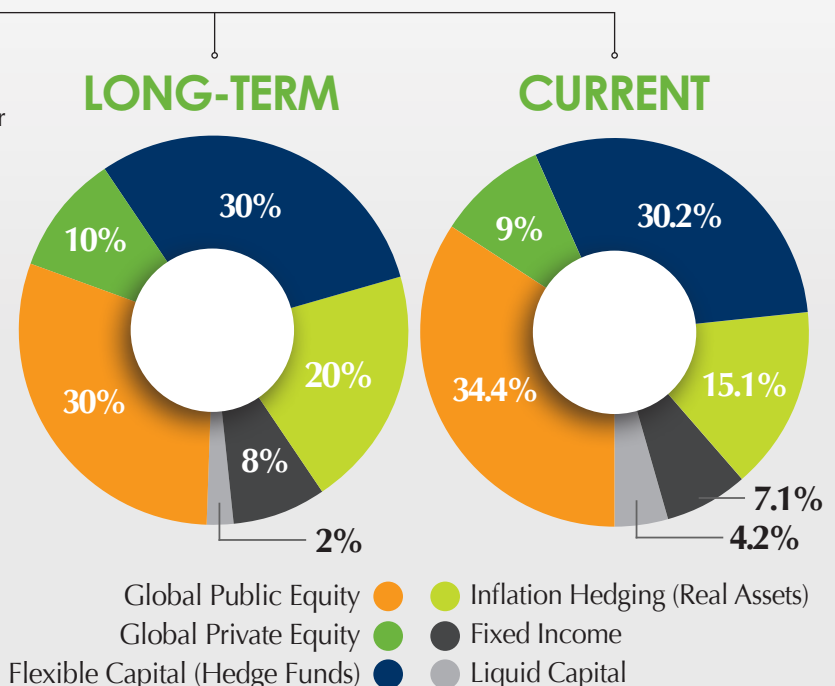
At the Community Foundation for Palm Beach and Martin Counties, long term fiduciary responsibility with our investments takes precedence over all else. The intrinsic value of the Foundation's investment management is based on economic principles that run concurrently with our existence in perpetuity. The Investment Committee establishes investment policy and monitors the individual investment managers and their performance on a quarterly basis. The Investment Committee is assisted by Prime Bucholz & Associates, an independent consulting firm.

ASSET ALLOCATION

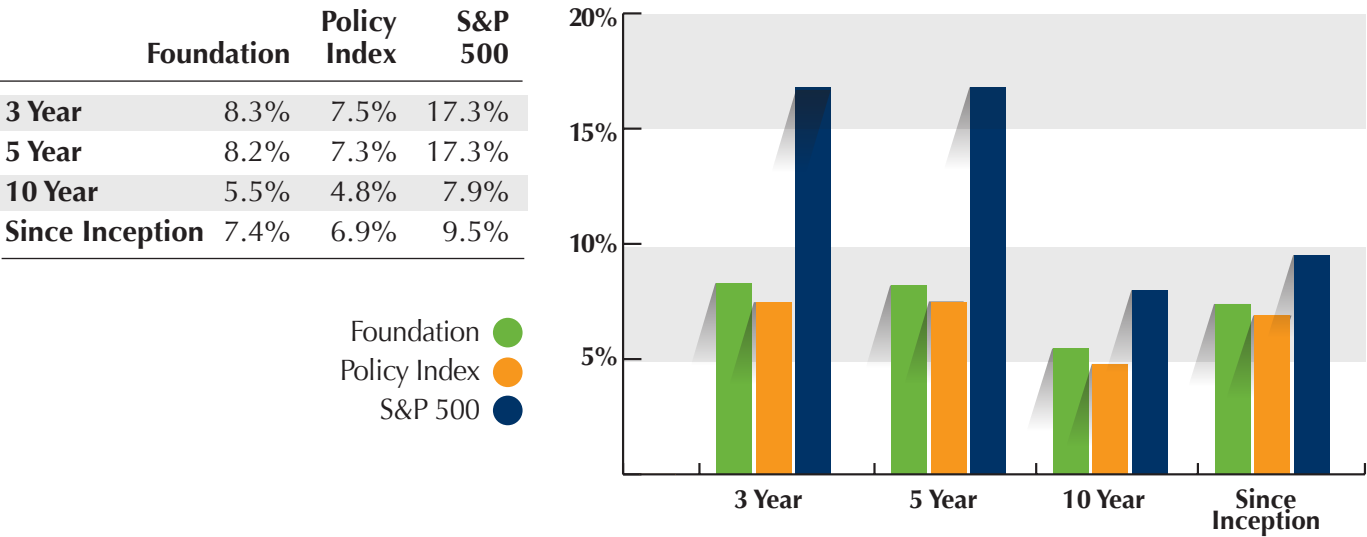
The Investment Committee's objective is to consider the climate and construct an all-weather portfolio that will hold its own and continue to do well in the long term, regardless of near term macro outcomes. The Committee strives to maintain a good balance in the portfolio among asset classes that are expected to perform differently depending on future outcomes.

The endowment's assets include: Global Public Equity, Global Private Equity, Flexible Capital, Fixed Income, Inflation Hedging Assets and a small amount of Liquid Capital.

To ensure good overall value in the portfolio, the Investment Committee actively rebalances the portfolio and considers diversification among multiple asset classes to help reduce the volatility of the Foundation's endowment and moderate market risk.

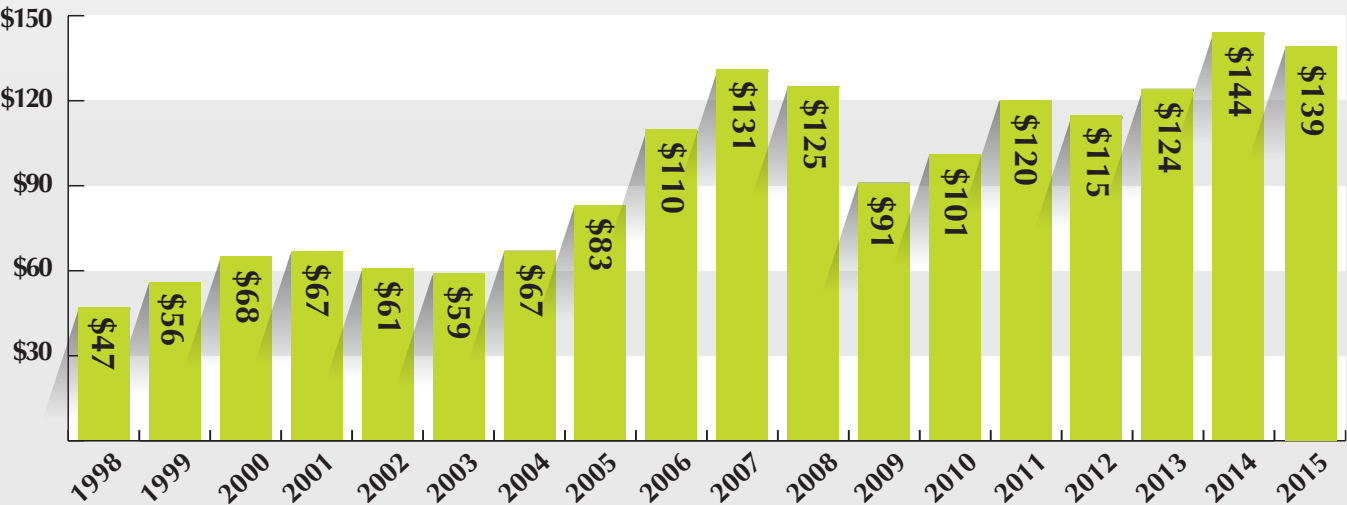


INVESTMENT PERFORMANCE as of June 30, 2015



ASSET GROWTH

The Community Foundation’s endowment totaled \$139 million at June 30, 2015. The Foundation’s endowment is our permanent pool of funds invested for long-term growth.



GRANTS

The Community Foundation is one of the largest **GRANTMAKERS** in the region.

Collectively, the Community Foundation provided over

\$9.92 million in grants & scholarships
in its 2014-2015 fiscal year.

The majority of our annual grantmaking is directed by donors to the causes they care about. Additional grants are made possible through Community Impact Funds, which are established by philanthropists who have entrusted the Foundation to identify and address critical issues and community needs. These grants are awarded through an open and competitive application process.

2014-2015 COMMUNITY IMPACT GRANTS:

\$2,834,269

ARTS & CULTURE

\$875,601

Ballet Palm Beach	\$22,000
Blue Planet International Explorers' Bazaar and Writers' Room	\$60,000
Boys & Girls Clubs of Palm Beach County	\$117,000
Cultural Council of Palm Beach County	\$165,000
EPOCH Organization	\$23,650
Florida Atlantic University	\$115,460
Raymond F. Kravis Center for Performing Arts	\$105,600
Library Foundation of Martin County	\$163,293
Milagro Center	\$20,760
YMCA of South Palm Beach County	\$8,338
Youth Orchestra of Palm Beach County	\$74,500

Funded by John D. and Catherine T. MacArthur Fund

AFFORDABLE HOUSING

\$728,443

Gulfstream Goodwill Industries	\$146,443
Habitat for Humanity of Palm Beach County	\$119,167
Habitat for Humanity of Martin County	\$108,333
Habitat for Humanity of South Palm Beach County	\$119,167
Pathways to Prosperity	\$75,000
Tigerlily Resources	\$52,000
Urban League of Palm Beach County	\$108,333

Funded by MacArthur Foundation Housing Initiative

EDUCATION

\$312,441

Boynton Beach High School	\$67,750
University of Florida	\$244,691

Funded by John D. and Catherine T. MacArthur Fund and the Hans and Mary Stratmann Fund

YOUTH

\$425,000

Children's Home Society of Florida, Palm Beach Division	\$165,000
HomeSafe	\$150,000
Vita Nova	\$110,000

Funded by the Hans and Mary Stratmann Fund

ENVIRONMENT

\$ 294,094

1000 Friends of Florida	\$30,000
Busch Wildlife Sanctuary	\$149,629
Environmental Studies Council	\$29,050
Ocean Research and Conservation Association	\$35,415
The Children's Museum of the Treasure Coast	\$50,000

Funded by the Environmental Fund and John D. and Catherine T. MacArthur Fund

ALLEVIATE HUNGER

\$75,000

Palm Beach County Food Bank	\$75,000
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Funded by the Community Impact Fund





GRANT MAKING

The Community Foundation improves communities through the power of giving. Based on this mission, the Foundation's grantmaking programs build the capacity of organizations to address important issues and thrive.

We welcome applications and proposals from nonprofit organizations and students throughout Palm Beach and Martin Counties. We invite you to visit our website for detailed information on criteria, guidelines and how to apply for a grant or scholarship from us.

To learn more about applying for a grant, please visit:
yourcommunityfoundation.org/grants

To learn more about applying for a scholarship, please visit:
yourcommunityfoundation.org/scholarships



2014-2015 FIELD OF INTEREST GRANT AWARDS: \$123,690

Boys and Girls Club of Martin County	\$20,000
Coalition for Independent Living Options	\$6,700
Girls on the Run Palm Beaches	\$1,900
Kids Cancer Foundation of South Florida	\$10,000
Literacy Coalition of Palm Beach County	\$17,400
Police Athletic League of West Palm Beach	\$1,490
School of the Arts Foundation	\$8,000
Scripps Research Institute	\$40,000
The Florida Coalition for Preservation	\$6,200
Treasure Coast Community Singers	\$12,000.00

FOREVER ARTS ENDOWMENT CHALLENGE: \$250,000

This year we launched a special opportunity for local arts and cultural organizations – the Forever Arts & Culture Endowment Challenge. The Challenge encourages up to ten arts and cultural organizations in Palm Beach and Martin Counties to establish a permanent endowment with the Foundation. The Community Foundation will invest \$250,000 for this initiative, up to \$25,000 per organization through the John D. and Catherine T. MacArthur Fund. Look for the update on these organizations in next year's Annual Report.

Community Investment Committee

Christina Macfarland- Chair
Lore Moran Dodge
Elizabeth 'Libby' Marshall
Heath Randolph
Virginia H. Smith
Caroline B. Sory
Susan Stautberg
Richard Stone
E. Rodman Titcomb, Jr

GRANT HIGHLIGHTS



ENVIRONMENT \$250,294

Improving water quality through education and advocacy was a central theme in the environmental funding provided through the Community Foundation. Through a grant of \$149,631 to Bush Wildlife Sanctuary, an environmental educator will conduct guided, interactive, educational tours on a large

water reclamation site and nature preserve in Jupiter. They will be able to educate visitors about the need for water reclamation and conservation and on minimizing the impacts of human habitation on the diverse and critical Loxahatchee River Watershed.



EDUCATION \$729,354

STEM Initiative - Year 3

The Community Foundation was once again a fiscal partner with several other funding entities for the Palm Beach County STEM Initiative. This was the 3rd and final year of this project which supported the development of teachers ready to move STEM education in the classroom to a higher level. The professional development provided will position School District Palm Beach County as a national leader in recruitment, development and retention of master teachers in STEM subject areas. The Community Foundation provided a total of almost \$1 million dollars to this program. Additionally, the Community Foundation provided support directly in the classroom through a grant to support the creation of a medical sciences academy in Boynton Beach Community High School. This program will target students who wouldn't otherwise have the opportunity to explore potential careers in the medical field. Students who complete the program will be ready for jobs or to move on to higher level education.

HEALTH AND HUMAN SERVICES \$995,204

The Community Foundation did its final year of grantmaking in a three year affordable housing program. Projects included three Habitat for Humanity organizations. Their combined focus was the veterans' community, targeted impoverished areas and bringing together communities to refurbish their neighborhoods. The focus was to move individuals and families from homelessness or temporary housing to the stability of their own for the future.

The Urban League of Palm Beach County was awarded \$108,333 to provide services to help clients obtain or maintain homeownership through foreclosure intervention counseling, financial counseling, first time homebuyer workshops and housing counseling. Gulfstream Goodwill Industries will provide services to individuals in our community who find it hardest to move into an independent living situation – those with special needs. A grant of \$146,443 will enable Goodwill to provide case management services to their clients who will move into an independent living opportunity in Lake Worth.

SCHOLARSHIPS



Scholarship Advisory Committee

Kathleen Emmett – Chair
Elizabeth T. Maass
Elizabeth ‘Libby’ Marshall
Lisa Miller
Lisa M. Morgan
Joyce Reingold
Virginia H. Smith



This year, 100 deserving students will fulfill their educational dreams thanks to the donors of the Community Foundation for Palm Beach and Martin Counties. These students are the recipients of more than \$779,750 in scholarships awarded by the organization.

The Community Foundation has nearly 100 scholarship funds, established by donors who are committed to education, and often named in the memory of a loved one. The organization has awarded \$8.3 million in scholarship grants since 1983, and helped 1,800 students, making it one of the largest providers of scholarships in the two counties. Students are evaluated by an advisory committee of board members and community volunteers based on a written application, test scores, transcripts and interviews. Individual scholarships ranged from \$1,000 to \$60,000 this year and were awarded to students from 28 high schools in Palm Beach and Martin counties.

Above; Students receive \$10,000 scholarships from Bedford Foundation. *Shane Meyers; Meera Radhakrishnan; Michael Bychek; Rachel Greenfeld; Jacqueline Chen; Shayna Servillas; Daniel Knight; Chehak Gogia; Andrew Sack; Lauren Maunus; Joseph Curti*

STUDENT SPOTLIGHT

Sisters Tamara (left) and Amanda(right) Raymond

Twin sisters Tamara and Amanda Raymond both have their sights set on careers in the medical field, and as seniors in high school, no obstacle would stop them. Amanda was first in her class at Palm Beach Gardens Community High School, and Tamara following closely behind as third. Both young women applied for scholarship money and were awarded \$25,000 each from the Sunburst Foundation.

The sisters have already started courses at University of Florida and are quickly becoming involved in extracurricular activities, including joining the Gator Growl Staff, Club Creole, Gator Christian Life and the Inter-Residence Hall Association. In addition, Tamara serves as secretary for her dorm hall, while Amanda serves as Treasurer.

SPECIAL Events



GREAT GIVE Raises \$3 Million for Local Nonprofits

More than \$3 million was raised in a single day for 437 local nonprofits during the second annual Great Give Palm Beach and Martin Counties. The 24-hour online fundraising event held on May 5 at 5 p.m. to May 6 at 5 p.m. was co-hosted by the Community Foundation for Palm Beach and Martin Counties, United Way of Palm Beach County and United Way for Martin County. The official grand total was announced June 3 at the Community Foundation's Founder's Award Luncheon at the Kravis Center.

The Great Give total includes the money raised through online donations during the one day event, as well as additional funds raised by the nonprofits through match challenges and checks that were not contributed via the website. It also includes \$555,000 in bonus funds raised by the Community Foundation that was awarded to participating nonprofits based on the total they raised. Nearly 180 community foundations across the county participated in the giving day event in partnership with Give Local America, and collectively raised \$68.5 million in one day.

2015 Great Give Highlights

\$68.5 Million National total raised

- **\$3 Million** Total raised
- **\$550,000** bonus pool funds awarded to all participating nonprofits
- **437** participating nonprofits
- **10,701** total gifts made
- **9.6 Million** social media reach
- **50** states participating
- **36%** first time donors



L to R: Julie Fisher Cummings, Ann Christiano, Brad Hurlburt, Gail Horvath, Christina Macfarland, Will Matthews, J.B. Murray



PARADISE FOUND GALA RAISES HALF A MILLION DOLLARS

For the first time in its 43-year history, the Community Foundation for Palm Beach and Martin Counties hosted its annual gala at The Breakers. The new venue, energetic chairpersons and dynamic host committee, helped attract more than 300 guests (doubling attendance over last year) and raise \$500,000 to support the Foundation's local leadership work.

This year's event on January 22 was called Paradise Found and the Venetian Ballroom was transformed in white and green. Guests came dressed in their most colorful "garden chic" attire and enjoyed dinner and dancing to the live band Simply Irresistible. Frances and Todd Peter served as the chairs. Debra and Anson Beard Jr., Carol and Peter Matwiczuk and Tara Kelleher and Roy Zuckerberg were honorary chairs.

FOUNDER'S AWARD LUNCHEON Celebrates Philanthropy in Our Community



FOUNDER'S A W A R D

Over 500 guests attended our second annual Founder's Award Luncheon at the Kravis Center on June 3. It was truly a celebration of philanthropy as we honored William M. Matthews with the Founder's award for his dedication to philanthropy in our community. Ann Cristiano, Frank and Betsy Karel Endowed Chair in Public Interest Communications at the University of Florida served as keynote speaker.



Improving Communities Through the Power of Giving

Every day, our knowledgeable staff is available to guide donors through legal, tax, and financial issues and connect donors with nonprofits, and nonprofits with resources. We are always working to make your philanthropy as effective as possible.

The Foundation's website delivers the latest tools for donors, their professional advisors, and nonprofit organizations.

- Decide how to give and make donations online instantly
- Download all needed information and application forms for grants and scholarships
- Learn more about the activities and needs of area nonprofits supported by the Foundation

Visit us today at
yourcommunityfoundation.org

STAFF

Bradley A. Hurlburt,
President and CEO

Finance & Administration

Gloria Ortega Rex, CPA, MBA, Executive
Vice President & Chief Financial Officer

Sue Sharra, Controller

Sandra Mari, Accounting Specialist/
Facilities Coordinator

Sandra Reid, Administrative Assistant

Development & Communications

Danielle Blangy Cameron, CAP®,
Vice President for Personal and Family
Philanthropy

Corrie Edwards, Marketing and
Communications Manager

Kati Erickson, Development Manager

C. Bonnie Mitchell, Donor Services
Officer

Lisa Huertas, Major Gifts Officer

Community Investment

Renee Constantino, Vice President
for Community Investment

Daryl Houston, Community
Investment Officer

Alyssa Goodall, Grants and Scholarship
Administrator

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Capehart Photography

Design and Printing

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R. Michael Strickland
Sidney Stoneman
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Barbara Briggs Trimble
Royall Victor, III
Donald E. Warren, MD.
Richard S. Weinstein
Clement C. Winke, Jr.





The Community Foundation for Palm Beach and Martin Counties

began as the Palm Beach County Community Foundation in 1972. We were established to build a charitable endowment that will meet the changing needs of the community. Today, we are one of the largest community foundations in Florida serving two counties with more than 300 funds and \$160 million in assets. Our impact is only possible through our fund holders, donors and supporters who have helped us improve the lives and opportunities of our residents – both now and in the future.

*"Charity is the supreme virtue that unites men
and inspires their noblest efforts."*
– Conrad Hilton



Your Philanthropy
Our Community
Better Together

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West Palm Beach, FL 33401
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