



# DONOR *Guide*

## GIVING FOR GOOD

Make a difference on the causes closest to your heart by giving to, through, or with the Community Foundation.



# 5 REASONS TO *Partner* WITH US

- 1. CONNECTIONS:** As civic leaders, we can connect you to our community's biggest issues, and the thousands of local, trusted nonprofit organizations working to solve them.
- 2. TAX BENEFITS:** Partnering with us allows you the greatest tax benefits allowable.
- 3. CONVENIENT BACK-OFFICE SERVICES:** Our team of professionals handles all the administrative oversight of your giving, including vetting, distributing, accounting, receipting, and reporting.
- 4. INVESTMENT PERFORMANCE:** Several investment options provide you with greater asset class diversification and our Individually Managed Accounts (IMA) partnerships mean we can partner with your professional advisor, too.
- 5. STEWARDSHIP:** As a public charity led by community leaders, your philanthropic intent will be protected in perpetuity.

## ELEVATE THE *Impact* OF YOUR PHILANTHROPY

At the Community Foundation for Palm Beach and Martin Counties, connections are at the heart of what we do. Whether you live, work or vacation here, if you want to help improve our region, we can connect you to community issues and the thousands of trusted nonprofit organizations addressing them.

# FULL-SERVICE *Philanthropy*

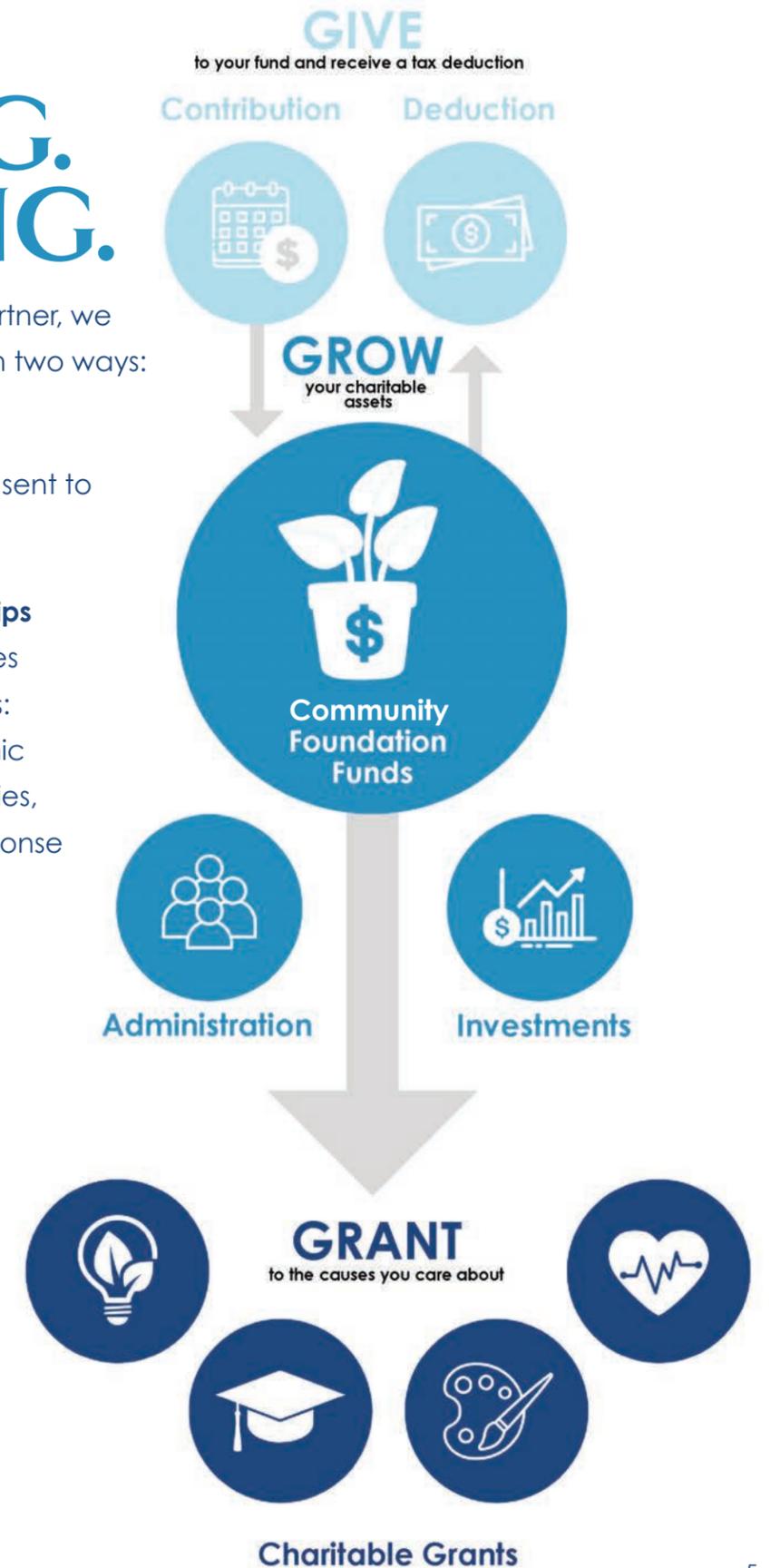
- Philanthropic planning, cause and organization research, and customized site visits
- Family meeting facilitation, tailored trainings, and succession planning
- Legacy fund preparations
- Online access to monthly statements and donor-directed grantmaking portal
- Finance and investment meetings with our Chief Financial Officer or Outsourced Chief Information Officer (OCIO)



## GIVING. GROWING. GRANTING.

As a strategic philanthropic partner, we administer our donors' dollars in two ways:

1. Through **donor-directed** grants sent to the charity of your choice
2. Through **competitive scholarships and grants** sent to local charities working within our Priority Areas: education and youth, economic opportunity, thriving communities, and crisis preparation and response



# WAYS OF *Giving*

The Community Foundation offers several ways to help you fulfill your vision for a better world, **now and forever.**



## GIVING NOW

Make a difference today through a variety of funds that suit your immediate charitable goals:

### ☞ **DONOR-ADVISED FUNDS (DAF)**

A simpler, more flexible and efficient alternative to creating a private foundation. You can contribute as often as you would like and receive the maximum tax deductions allowed.

A DAF can support the causes and communities that matter most to you, while the Community Foundation administers grants to your preferred charities (local or national). We provide regular online statements about performance and of grants distributed from the fund.

### ☞ **FIELD OF INTEREST FUNDS**

If you have a strong interest such as education, animal welfare, mental health etc., this type of fund, might be a particularly good fit. Field of Interest funds allow the Community Foundation to make grants to the greatest need within your field of interest.

### ☞ **INDIVIDUALLY MANAGED ACCOUNTS (IMAs)**

An IMA allows your financial advisors to manage your charitable assets after they are donated through a Donor-Advised Fund.

### ☞ **DESIGNATED FUNDS**

If you have a passion for a specific nonprofit and its mission or a specific area such as education, arts and culture, the environment and animals, health and human services, religion, or even a geographic area, this is the fund for you.

### ☞ **EDUCATION AND SCHOLARSHIP FUNDS**

Education and scholarship funds allow you to honor a loved one or a specific population of students, while giving back to the community with scholarships for education.

### ☞ **COMMUNITY IMPACT FUNDS**

Established by the Foundation, with community partners, based on pressing needs in the region that require a multi-faceted solution.

### ☞ **SUPPORTING ORGANIZATIONS**

A private foundation provides independence and influence, fewer restrictions, and maximum tax benefits.

## GIVING LATER

Through proper planning, the legacy of love and care that you leave for your family and friends can be encouraging and even inspiring. Meet your personal, financial, and estate planning goals by making a lifetime or testamentary charitable gift:

### ☞ **LEGACY FUNDS**

Establish a fund on paper now and activate it at a specific point in time, whether through the sale of a business or a designation in your will.

### ☞ **CHARITABLE GIFT ANNUITY**

A gift annuity funded during life provides you with a charitable income tax deduction and partly tax-free income.

### ☞ **CHARITABLE REMAINDER TRUSTS**

A charitable remainder trust enables people to receive income for the life of the trust, with the remainder of the donated assets directed to your philanthropic goals.

### ☞ **CHARITABLE LEAD TRUSTS**

A charitable lead trust enables you to make significant charitable gifts for a period, with remaining assets transferring to family members or other beneficiaries later.

# CHARITABLE

# Instruments

The Community Foundation accepts a wide range of assets for investment:



☞ **CASH:** A simple way to give that provides an immediate tax deduction at the highest level. Cash can be easily earmarked for a current need or endowment fund.

☞ **CONVERT A PRIVATE FOUNDATION:** Converting a private foundation provides administrative relief and tax benefits.

☞ **APPRECIATED SECURITIES:** We accept closely held and publicly traded stock. Give appreciated stock or mutual fund shares that you have held for more than one year and avoid capital gains taxes and earn a charitable tax deduction based on the market value.

☞ **REAL ESTATE:** If held for more than a year, real estate usually provides the same tax benefits as gifts of securities.

☞ **LIFE INSURANCE:** You can name the Community Foundation as the owner and beneficiary of a policy or retain ownership and name the foundation as a primary or contingent beneficiary.

☞ **IRAS AND OTHER QUALIFIED RETIREMENT PLANS:** Heirs may realize substantial tax savings if you name a charitable fund as beneficiary of your retirement plan. Name charities to benefit from your fund or name heirs as advisors.

☞ **PARTNERSHIP INTERESTS:** We consider gifts of limited liability company interests and limited partnership interests.

☞ **BEQUESTS AND TRUSTS:** Establishing a charitable fund through a will or other giving vehicle is simple, minimizes estate taxes and can be advised by heirs. Contact us for sample language.

☞ **SALE OF A BUSINESS:** Our team can suggest several ways to structure a charitable gift to help you reduce capital gains tax and maximize impact to the community.

☞ **OTHER ASSETS:** Includes gifts of art, jewelry, and non-cash items.

# COMMUNITY FOUNDATION FUND *vs.* COMMERCIAL FUNDS

While community foundations and commercial funds share some of the same benefits, funds at the Community Foundation provide opportunities to strengthen our area.

**The fees on a Community Foundation fund are reinvested into the community** through programmatic work, staff support and grantmaking, a key differentiator from commercial funds where fees benefit stakeholders — not your community.



"The Community Foundation's 50-year history, extensive knowledge of the local nonprofit community and its unique needs ensures that donors can maximize the impact of their giving. It has deep connections with the nonprofits in our counties who are making a difference and can identify and work to fill gaps in the continuum of support for our neighbors in need. On top of that, they strive to know us as donors and to ensure that our philanthropy is both meaningful and impactful. And as a public charity, the Foundation can offer donors tax deductions that are often superior to those accorded to private foundation donors."

— Mary Pat Alcus, Legacy Society member and Scholarship Committee volunteer



# GIVING FOR GOOD

