

# Individually MANAGED ACCOUNTS (IMA)

**OUR IMA PARTNERSHIPS ARE A WIN-WIN FOR WEALTH ADVISORS AND DONOR-ADVISED CLIENTS.** Clients can use a donor-advised fund to support the causes they care about, and their most trusted wealth advisor manages their charitable assets after they are donated to their charitable fund.

The fund's assets remain under the advisor's management on their platform, while the investment account will be under our tax ID number for tax purposes.

## BENEFITS OF A DONOR-ADVISED FUND:

### GIVE

We accept a variety of gift types, including cash, stocks or other assets like real estate or business interests.

Gifts contributed into our funds are tax deductible. In some situations, donors may avoid capital gains taxes.

Donors may give to their fund at any time.

### GROW

Donors may increase their charitable impact by investing their fund through their preferred financial advisor.

Assets in the fund grow tax-free.

### GRANT

Distributions from charitable funds may go to any qualified charities, anywhere and at any time.

Use our online fund management tool to recommend grants, make gifts or research giving opportunities.

There are no annual minimum grant distribution requirements.

## HOW DOES AN IMA PARTNERSHIP WORK?

1. The Community Foundation opens a new investment account with your firm.
2. The client establishes a donor-advised (DAF) fund at the Community Foundation, receives immediate tax benefits, and enjoys access to our team of experts who assist in their strategic giving.
3. Assets are then transferred to the investment firm to manage (managers collect investment fees and post returns net of these fees).
4. The Community Foundation administers grants from the fund to your client's preferred charities (local or national).
5. On a quarterly basis, the Community Foundation notifies the investment firm of grants distributed from the fund.
6. The donor and the investment manager have online access to the donor-advised (DAF) fund.
7. The donor may use their fund for the charitable component of their estate plans, thereby necessitating the need for their investment manager to manage these assets after they pass.



*"I enjoy working with the Community Foundation because they are local. Their people are local, their philanthropic perspective is local, and they are a resource not just to donors and professionals in the community, but also to the not-for-profit organizations that serve our community."*

**— John C. Castronuovo**  
Senior Vice President, Wealth  
Management UBS Financial  
Services, Inc.

## CONTACT

[www.yourcommunityfoundation.org](http://www.yourcommunityfoundation.org)

700 South Dixie Highway, Suite 200  
West Palm Beach, FL 33401

561.659.6800