# OPENING DOORS TO OF MAINTENAND PROGRAMS

For 40 years, the Community
Foundation for Palm Beach and
Martin Counties has helped
reduce the burden of debt
for over 3,000 of our area's
promising college students
through need- and merit-based
scholarships.

And yet, each year, thousands more apply to us for help.
To close the gap and build a highly educated, local workforce for the next 40 years, we need your help.

Through your investment in scholarships and wrap-around services, we can help get promising local students to — and through — the college of their dreams.











## ABOUT OUR scholars



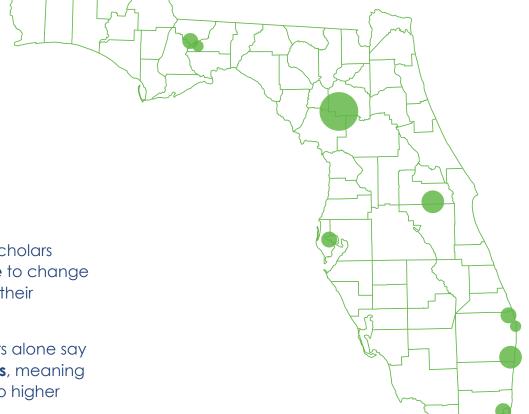
Over 50% of awardees over the last 3 years alone say they are "first-generation" college students, meaning the first in their families to follow the path to higher education.

They have all the ingredients to be successful in college, except one: **financial support.** 

### WHERE OUR SCHOLARS CALL HOME

Our Scholars come from many corners of Palm Beach and Martin Counties; the Top 10 hometowns include:

- 1. West Palm Beach
- 2. Boca Raton
- 3. Lake Worth
- 4. Jupiter
- 5. Boynton Beach
- 6. Palm Beach Gardens
- 7. Stuart
- 8. Belle Glade
- 9. Wellington
- 10. Delray Beach



### WHERE OUR SCHOLARS GO

**74% stay in-state** to attend Florida's own outstanding colleges and universities. In fact, the Top 10 destinations of our Scholars are all here at home:

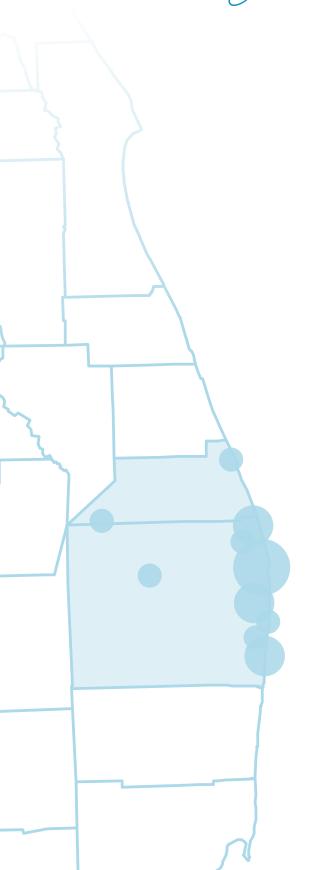
- 1. University of Florida
- 2. Florida Atlantic University
- 3. University of Central Florida
- 4. Palm Beach State College
- 5. Florida State University
- 6. University of South Florida
- 7. University of Miami
- 8. Florida A&M University
- 9. Palm Beach Atlantic University
- 10. Florida International University



**26% go out-of-state** to some of the country's most prestigious colleges and universities. Here are the Top 10 destinations:

- 1. Duke University
- 2. U. of Pennsylvania
- 3. Cornell University
- 4. Harvard University

- 5. MIT
- 6. New York University
- 7. U. of Southern California
- 8. Vanderbilt University
- 9. Georgia Institute of Tech
- 10. Princeton University







## **COMMUNITY FOUNDATION SCHOLARSHIP FUND**

Gifts to this **general fund** are pooled to support eligible students who completed the full application process. These flexible monies can be used to **supplement donor-directed awards** or **support outstanding candidates** who may not have matched to a donor-directed fund's criteria.

### DONOR-DIRECTED SCHOLARSHIP FUNDS

Since 1985, the Community Foundation has awarded **nearly \$18 million** in donor-directed scholarships thanks to the nearly 140 scholarship funds set up by individuals, families, and foundations.

Typically, these funds offset the cost of tuition and fees at colleges, universities, trade schools, or vocational programs.

Donors choose the name and structure of their scholarship, and the Community Foundation's staff help establish related criteria and requirements:

- Amount: Donors decide how much the scholarship awards, as well as how many students receive the award.
- **Length:** Donors choose not only how much a typical scholarship award is, but how long it will be awarded to recipients.
- **Disbursement:** Donors set restrictions on what costs are covered by the scholarship awards (i.e. tuition, books, meal plans, etc.).
- **Recipient Selection:** Due to IRS regulations, the selection criteria must create a broad applicant pool but there are still plenty of ways to customize criteria including student or university location, GPA minimums, majors, etc.
- **Administration:** The Community Foundation processes all the administrative paperwork throughout the application, selection, and award distribution processes so donors can focus on what matters most: the impact of giving.

### WRAP-AROUND SERVICES

With 40 years of experience in scholarship-making, the Community Foundation has learned that getting students **to** college is only the first step. Wrap-around supports are needed to ensure students get **through** college as well.

Launched in 2024, the Wrap-Around Services Program helps Scholars persevere through three services:

- A dedicated Success Coach on staff at the Community Foundation who acts as the Scholar's advocate throughout their studies;
- A webinar series designed to help Scholars hone skills in areas like financial literacy, job or internship interviews, resume writing, or navigating complex university systems;
- And Emergency Funding, a pool of resources that Scholars can apply to in crisis situations that imperil their studies, including food insecurity, rental assistance, and transportation assistance.



- Only 11% of first-generation low-income students will earn a four-year degree within six years.
- The average student **owes \$28,905** in loans to cover costs incurred while attending college.
- As of 2023, the average cost of textbooks, supplies, and living expenses is \$36,346.



When you give to the Community
Foundation's Scholarship Program, you
help cover a portion of tuition and the
Wrap-Around Services that ensure they
can get to — and through — college.

Support promising local students through three ways:

Send a student to college **today** through our Community Foundation Scholarship Fund at any amount. For example:

\$6,000 supports 1 student a year \$12,000 supports 2 students a year

\$18,000

\$25,000

supports 3 students a year

supports 4 students a year

Send students to college **today** through your own Donor-Directed Non-Endowed Scholarship Fund

- A minimum \$50,000 gift supports up to 2 students for the first 4 years of college
- Send students to college **forever** through your own Donor-Directed Endowed Scholarship Fund
  - An endowed fund **minimum of \$750,000** can fund students in perpetuity

For endowed funds, the administrative fee of 2.5% is assessed monthly, calculated on the invested balance. For non-endowed funds, the administrative fee of 5% is assessed on each donation.





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